



NOTICE OF AWARD

22 December 2022

RODOLFO RODIN S. BARRIGA
Authorized Representative
CAAB Development Corporation
#2 Hillside Hub Macasandig,
Porfirio Chavez-Jupiter St.,
Cagayan de Oro City

Dear Mr. Barriga:

We are happy to notify you that the contract/project, **Construction of Iponan River Flood Mitigation Structure, Canitoan (Phase 3); SN 200 - 2022**, is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at a contract price equivalent to **Nine Million Nine Hundred Thirty Eight Thousand Five Hundred Fifty One and 32/100 Pesos Only (PhP9,938,551.32)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following contract documents:

1. Construction schedule and S-curve;
2. Manpower schedule;
3. Construction method;
4. Equipment utilization schedule;
5. Construction safety and health program approved by the Department of Labor and Employment;
6. PERT/CPM; and
7. Performance Security in the form and the amount stipulated in the Instructions to Bidders.

Failure to enter into the said contract or provide the above-enumerated contract documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

ROLANDO A. UY
City Mayor

Conforme:

RODOLFO RODIN S. BARRIGA
Authorized Representative
CAAB Development Corporation
Date: _____